# **ERRATA LIST #1**

The following corrections and modifications are made to the Prospectus under which a concession contract is open for competition for the operation of ferry services at Statue of Liberty National Monument and Ellis Island.

## **Business Opportunity:**

- p. 21 Bullet Paragraph on "Audio Tour Sales," fourth sentence is corrected by replacing the first word "Headsets" with "Audio Equipment."
- p. 25 The Exhibit 22 asterisk note is corrected to state:
  - \* 2004 data is for the 9-month period 4/2004-12/2004. Please see note to Exhibit 20.
- p. 25 The paragraph beginning "Based on a projected visitation growth rate ..." is modified adding the underlined sentence to read:

Based on a projected visitation growth rate of 3.0%, similar to the "steady state" growth rate of 3.7% calculated between the midpoints of the 1991-1995 and 1996-2000 periods, expected ferry service revenues over the first three years of the contract period are presented in Exhibit 23. Security screening capacity constraints at Battery Park are projected to affect visitation beginning in 2011 and reduce the effective annual visitation growth rate to 2.2% by 2017. Fares at the beginning of the next contract will be: \$12.00 Adult, \$10.00 Senior, \$5.00 Child. Fares will remain constant until 2011. Note: The year "2008" corresponds to the period 9/17/07 to 9/16/08 in all of the projections presented here.

### **Proposal Package:**

- p. 10 Title "Subfactor 2c: Visitor Experience" is modified to read "Subfactor 2c: Customer Service and Visitor Experience."
- p. 11 Paragraph "2)" is corrected by insertion of a period after the word "disabilities."
- p. 12 Paragraph beginning "Using the Business Organization Form ...," second sentence, parenthetic statement, is modified to read:

(Partnership/Sole Proprietorship/Other (including Limited Liability Company) or Corporation)

p. 19 The parenthetic statements in the paragraphs numbered "1)" and "2)" under "Subfactor 4b: Concession Financial Projections" are both hereby deleted.

#### **Draft Contract:**

p. 4 Sec. 3(c), second sentence, the misspelled word "CONCTRACT" is corrected to read: "CONTRACT."

### **Draft Contract, Exhibit A:**

- p. 5 Section 3(A)(2)(c), first sentence, is modified as shown by the underlined text to read:
  - c) The Island Cruise service will depart from <u>NPS-approved locations in</u>, <u>adjoining</u>, <u>or in proximity to</u> Battery Park and provide visitors with interpretation about and close-up views of the Statue of Liberty and Ellis Island.
- p. 8 Section 3(D)(2), is modified by adding a second sentence at the end to read:

At a minimum, the Island Cruise will be offered from mid-March through New Year's Day.

p. 10 Section 3(F)(1), fourth sentence, is modified to read:

The Concessioner's operations at this alternate location will be authorized by a contract or agreement with similar terms to the License Agreement.

- p. 13 Title "L) Rates for Special Events" is modified to read "L) Rates for Special Event Transportation Services."
- p. 13 Section 3(L)(3), first sentence, is clarified by adding the underlined language to read:

The reasonableness and appropriateness of rates and charges <u>for special event</u> <u>transportation services</u> shall be determined primarily by comparison with those rates and charges for facilities, goods, and services of comparable character under similar conditions.

## **Draft Contract, Exhibit E:**

p. 14 "3. National Park Service Responsibilities" is modified by adding a new subsection "E)" to read:

### E) Dredging

The NPS is responsible for dredging approaches to assigned Concession Facilities on Liberty and Ellis Islands.